



SANDU PHARMACEUTICALS LTD

Regd. Office: Plot Nos. 25, 26, 29 & 30, Pilerne Industrial Estate, Marra, Saligao, Bardez, Goa 403511.
Tel: +91 832 2407474 / 6715000, E-mail: sandupharma@sandu.in

Dated:14.02.2022

To,

Bombay Stock Exchange Ltd,
Phirojshah Jeejobhoy Towers,
25th Floor, Dalal Street,
Mumbai 400 001

Manager-Department of Corporate affairs

Sir,

Sub: Intimation of proposed formation of a Wholly Owned Subsidiary Company

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015("SEBI Listing Regulations") ,we would like to inform that the Board of Directors at their Meeting held today, have approved incorporation of a wholly owned subsidiary of the Company.

The Incorporation of the wholly owned subsidiary will leverage the growth opportunities and will help the Company in becoming more broad based and focused.

The details required under regulation 30 of SEBI (LODR) Regulation 2015 read with SEBI Circular NO CIR/CFD/CMD 1412015 dated September 09, 2015 are enclosed as Annexure A.

You are requested to kindly take the same on record.

Yours Faithfully,

For Sandu Pharmaceuticals Limited

Company Secretary



AN ISO 9001:2008 CERTIFIED ORGANISATION

Corporate Office: P. B. No. 17201, Sandu Nagar, D. K. Sandu Marg, Chembur, Mumbai – 400 071.
Tel.: +91 22 2528 4402 / 3306, Fax: +91 22 2528 2403, E-mail: info@sandu.in, Web: www.sandu.in

CIN:L24233GA1985PLC001587





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Annexure A

Sr No	Particulars	Details
1.	Name of the Target entity, details in brief such as size turnover etc	Name: Sandu Phytoceuticals Private Limited or any other name as may be approved by Ministry of Corporate Affairs Proposed Authorized Capital Rs 1,00,000 (Rupees One Lakh only)
2.	Whether the acquisition would fall within related party transactions and whether promoter/promoter group/group companies have any interest in the entity being acquired? If yes nature of interest and details thereof and whether the same is done at "arm length"	The wholly owned Subsidiary Company Once incorporated will be related party of the Company. Promoter and Promoter Group have interest in the Proposed Wholly Owned Subsidiary Company. Promoters of Sandu Pharmaceuticals Ltd will be Directors in the Wholly Owned Subsidiary Company
3.	Industry to which the entity being acquired belongs	Pharmaceuticals/ Phytoceuticals
4.	Objects and effects of acquisitions (including but not limited to ,disclosure of reasons for acquisition of target Company, if its business is outside the main line of business of the listed entity)	The proposed wholly owned subsidiary company to be incorporated in India shall carry out business in the field of Pharmaceuticals/ Phytoceuticals Products.
5.	Brief details of any Governmental or Regulatory approvals required for the acquisition	Not applicable
6.	Indicative time period for completion of the acquisition	Not applicable
7.	Nature of consideration –whether cash consideration or share swap and details of the same	100% subscription to the share capital in cash
8.	Cost of Acquisition or the price at which the shares are acquired	Not Applicable
9.	Percentage of Shareholding/Control acquired and/or number of shares acquired	100%
10	Brief background about the entity acquired in terms of products/line	Not applicable since company is yet to be incorporated.



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	of business acquired ,date of incorporation, history of last 03 years turnover, country in which the acquired entity has presence and any other significant information in brief)	
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For Sandu Pharmaceuticals Limited

Company Secretary



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